

COVERAGE DEFINITIONS

General Aggregate

The total amount the insurance company will pay for multiple claims over the course of one policy term.

Products and Completed Operations Aggregate

One of the hazards ordinarily insured by a general liability policy. It encompasses liability arising out of the insured's products or business operations conducted away from the insured's premises once those operations have been completed or abandoned.

Personal and Advertising Injury

A general liability coverage, combined in standard commercial general liability (CGL) policies with personal injury (PI) coverage, that insures the following offenses in connection with the insured's advertising of its goods or services: libel, slander, invasion of privacy, copyright infringement, and misappropriation.

Fire Legal Liability

Coverage of a tenant's liability for damage by fire to the rented premises (including garages) the tenant occupies; such coverage is usually provided as an exception to policy exclusions applicable to property in the insured's care, custody, or control (CCC).

Pool Pop-Up Coverage

Broadened Property Damage "Pop-Up" Coverage – Swimming Pools otherwise known as "pool pop-up" coverage, this endorsement is designed to cover property damage to swimming pools that are damaged by "pop-up", which is the elevation of a swimming pool due to a high water table.

Limited Professional Liability

Professional liability insurance (PLI), also called professional indemnity insurance (PII) but more commonly known as errors & omissions (E&O) in the US, is a form of liability insurance that helps protect professional advice- and service-providing individuals and companies from bearing the full cost of defending against a negligence claim made by a client, and damages awarded in such a civil lawsuit.

Excess Liability/Umbrella Coverage

Excess Liability or Umbrella Coverage provides additional limits of liability above the scheduled underlying Commercial General Liability policy. Coverage applies only after the limits of the underlying policy have been exhausted by payment of covered claims.

Each Occurrence

Per Occurrence or Per Claim limit refers to the total amount the insurance company will pay per incident during the policy term.

Faulty Workmanship

Faulty workmanship, in the context of insurance, typically refers to work that is substandard, defective, or does not meet the required standards of quality or the terms of a contract. It includes issues like poor installation, incorrect design, or the use of unsuitable materials, leading to damage or failure of the completed work or other property.

Key and Lock Replacement

We will pay for the cost to replace keys and locks, including the cost of re-keying locks at the client's jobsite, due to theft or other loss to keys entrusted to you by your client. We will not pay for loss or damage resulting from theft or any other dishonest or criminal act that you or any of your employees, business partners, "members", officers, "managers", directors, trustees, authorized representatives or anyone to whom you entrust the keys of a client for any purpose commit, whether acting alone or in collusion with other persons.

Pollution Clean-up Cost (Hazmat) Non-Auto

Coverage for such clean-up costs arising out of "swimming pool chemicals" spills.

Pollution Clean-up Cost (Hazmat) Auto

Coverage for clean-up costs arising out of the ownership, maintenance, use or entrustment to others of any auto owned, operated by or rented or loaned to an Insured.

Organic Pathogen Limited Coverage

"Organic pathogen" means any type or form of fungus, including mold or mildew, and any mycotoxins, spores, scents, or byproducts produced or released by fungi.

However, in the event of a covered "water loss", we will pay up to \$25,000, for "property damage" caused by, resulting from, and/or arising out of direct physical loss due to an "organic pathogen," subject to the deductible contained in the Deductible Liability Insurance Endorsement, per member, in any one year. The term "water loss" means a sudden, abrupt and accidental release of water from a pool, spa or fountain maintained by an insured, but it does not include long term leakage or release of water related to the faulty manufacturing or installation of any pool, spa or fountain. "Water loss" includes the overfilling of a pool, spa or fountain by an insured.

Office/Warehouse/Store Liability

Coverage is extended to incidental stores, offices, and warehouses operated by the insured to cover third party slip and fall type losses that happen on the insureds premises. (Many property managers and landlords require certificate of insurance for this type of insurance.)